

MARKET UPDATE



SELLING WAS DUE.

By: **Todd Carbone**

Selling was due. We had an over extended market that was due for a sell off. This sell off is a little concerning with the NASDAQ down 8% in the last two days, which meets the criteria for a correction. Corrections happen all the time during the marketplace. It allows the market to reset between buyers and sellers.

It also provides opportunity for people to get into the leading stocks at a cheaper price. One thing that is concerning is the volume on this sell was higher than the two previous sales this year, including the sell off during the start of the Coronavirus pandemic. The volume is currently high, making this selling real. We do not know how this next quarter will be, especially with the upcoming

(Continued on page 2)

CAPITAL



GROUP

Capital CS Group, An SEC Registered Investment Advisory Firm.

This commentary is for informational purposes only and should not be considered investment advice or a recommendation to buy or sell any securities. Capital CS Group has obtained certain information from third party sources believed to be reliable but does not warrant or guarantee the accuracy or completeness of the information herein. All investments in securities are subject to risk, including loss of principal.

Form ADV contains important information and may be viewed at: adviserinfo.sec.gov

Capital CS Group

15375 Barranca Pkwy, Ste G-110 Irvine, CA 92618

844-390-2797

info@capitalcsgroup.com

capitalcsgroup.com

presidential election. If you are looking to book profits, take a look at your current portfolio and analyze what positions you have, checking to see if your positions are still holding the 50 day and how the price action has been. If you are looking to add new positions, look at adding only 25 to 30% of your max position size.

Also, add into the leading stocks if they are holding on the 50 day, because if you do break the 50 day your loss will be much smaller.

It is the Capital CS Group's mission to change the way wealth is viewed, not as an independent journey, but as a path guided by a team of professional financial advisors and a proven goal based financial planning approach.

The Capital CS Group has demonstrated successful navigation of all types of markets through our in-depth financial planning process developed over our 28 years of industry experience.

Copyright © 2020. All Rights Reserved.

CAPITAL



GROUP

Capital CS Group, An SEC Registered Investment Advisory Firm.

This commentary is for informational purposes only and should not be considered investment advice or a recommendation to buy or sell any securities. Capital CS Group has obtained certain information from third party sources believed to be reliable but does not warrant or guarantee the accuracy or completeness of the information herein. All investments in securities are subject to risk, including loss of principal.

Form ADV contains important information and may be viewed at: adviserinfo.sec.gov

Capital CS Group

15375 Barranca Pkwy, Ste G-110 Irvine, CA 92618

844-390-2797

info@capitalcsgroup.com

capitalcsgroup.com