

MARKET UPDATE



NOW IS THE RIGHT TIME TO ADD TO YOUR INVESTMENTS!

By: **Todd Carbone**

We are off to a great start in the market for 2021. The market has already priced 2.5% for the S&P 500, 4.28% for the Nasdaq, and 1.85% for the Dow Jones of gains for the first three weeks of 2021. In addition, the market has priced out a lot of the uncertainties from 2020. The start of the 2021 market, has the same feeling as the beginning of the Obama administration with the aftermath of the financial crisis, but instead, we have a health crisis. Unsurprisingly, we have the federal reserve giving the blessing of low-interest rates and potential for additional quantitative easing.

Throughout history, the market has favored a democratic president, due to fiscal spending via infrastructure and social well-being. The market is currently pricing a phenomenal 4-year term, thus why the market is hitting all-time highs already in 2021. The market is a forecast of the future, not that the future can be predicted, but it does take into consideration similarities and common characteristics. At the beginning of the Obama administration on, January 20, 2009, through January 20, 2017, the S&P 500 grew 171%, the Nasdaq grew 264% and the Dow Jones grew 147%!

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We highly suggest adding funds to your current portfolio. If you have been waiting to put money to work, start adding to starter positions to get back into the market. The market has just started to grow, it is not too late to add into positions. Adding funds even in an upmarket is prudent, as long as you have selling rules in place to preserve capital for market pullbacks. Take advantage at all levels, as there is always trade or a position that fits the market conditions.



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